TOWN OF MANCHESTER COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

FY 2024 INCOME LIMITS (May 2024)

The total annual income (adjusted or estimated) of an eligible family or household must not exceed the corresponding limits in the Low/Moderate income block shown below.

Family or <u>Household Size</u>	<u>Low/Moderate Income Limits</u> (80% of Area Median ¹⁾
1 person	\$68,250
2 persons	\$78,000
3 persons	\$87,750
4 persons	\$97,450
5 persons	\$105,250
6 persons	\$113,050
7 persons	\$120,850
8 persons	\$128,650

<u>Household</u>: A household means all the persons who occupy a housing unit. The occupants may be a single family, one person living alone, two or more families living together, or any other group of related or unrelated persons who share living arrangements. A **Family** means all persons living in the same household who are related by birth, marriage or adoption.

<u>Adjusted Gross Income</u>: As defined for purposes of reporting under the Internal Revenue Service (IRS) Form 1040 for individual Federal annual income tax purposes.

<u>Estimate the annual income of a family or household</u> by projecting the prevailing rate of income of each person at the time assistance is provided. Estimated annual income shall include income from all family or household members (including Social Security, SSDI, unemployment, child support, etc.) as applicable. Income or asset enhancement derived from the CDBG-assisted activity shall not be considered in calculating estimated annual income.

¹ FY 2024 Area Median Income = \$121,800 for the Hartford, West Hartford and East Hartford, CT Metropolitan Statistical Area (MSA), as determined by the U.S. Department of Housing and Urban Development.