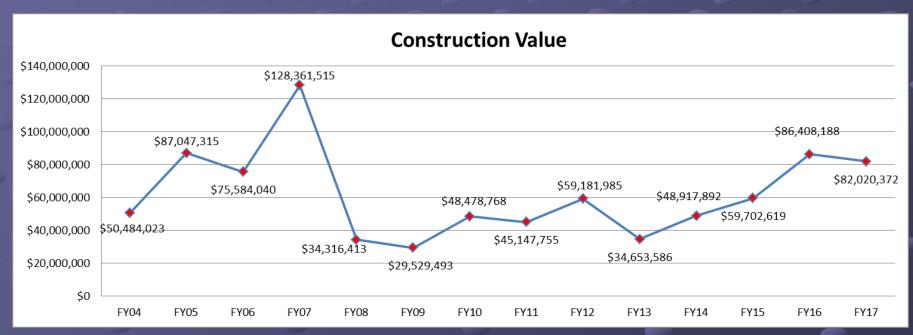
# 2017 Economic Development Report

Department of Planning and Economic Development

### Development Activity



Manchester Building Department

#### Bob's Corporate Headquarters



- 103,000 sf Class A Office
- \$20 million investment
- 200+ employees
- Ribbon cutting October, 2017



#### Hydrofera





- Manufacturer of medical sponges
- \$1 Million +
   investment in
   rehabilitation of
   existing building on
   Progress Drive
- 50 employees
- Ribbon cuttingSeptember, 2017

#### Homewood Suites





- 88,000 sf hotel with105 guest rooms
- Meeting space, fitness rooms, pool and business center
- Focused primarily on Business travelers
- Opened December,2017

#### US Taekwondo



- 5,000 sf facility
- Rehabilitation of former VFW facility
- OpenedNovember, 2017

#### Other 2017 Openings



Bistro on Main
Teriyaki Box
Dirk Heidemann Dance
Eleganza Moda
Vitality Juice/Smoothie Bar
Barber Linez



Blue Wave Printing & Display
HomeGoods Distribution
Pho 99
Trattoria Toscana
Noodles & Company

#### WORK\_SPACE

- Fully-occupied offices + Loft
- 40+/- members
- Hundreds of monthly visitors
- Student artwork@ Dehn Gallery
- Relaunch eventJanuary 29, 2018







### In Progress

#### Farmington Bank



- 299 Middle Turnpike
- 2,100 sf bank with drive-through
- Replaces vacant dry cleaning building
- To be integrated with shopping center

#### Labyrinth Brewing







- 5,000 foot locallyowned brewery
- Cheney property adjacent to Cheney Mills
- Associated taproom and art gallery
- Opening soon

#### Coming Soon

- CVS- Corner of Main and Hartford Road
- AtHome- Plaza at Burr Corners
- Cost Plus World Market- Hale Road
- Calamar Elderly Housing Spencer Street
- Broadleaf Phase II- New State Road
- Joey Garlic's- Former Carrabbas Grill
- Parable Brewing- Former Top Shelf
- Workout Harder Fitness- Pine Street

#### Plaza at Buckland Hills



# Potential Elderly Housing 501 Middle Turnpike West





#### Trends

- Buckland Hills reinvestment
- Aerospace interest
- Alternative energy projects
- Interest in Downtown
- Local financial assistance sought for many larger projects







#### What's Next?

- WORK\_SPACE launch January, 2018
- Increased cooperation with Viscogliosi Entrepreneurship Center and CT Small Business Center
- Potential for Economic Development incentives?
- Potential Downtown Incentive Program for code improvements?
- Broad Street, former K-Mart site

#### Messaging

- Prime Location
- Welcoming Community
- Growing, diverse and young
- Knowledgeable and responsive staff
- Efficient approval process
- Buzz (video-series, Twitter feed)
- https://twitter.com/ManchCT\_EconDev

## Money Magazine: 2018 Best Place to Live in Connecticut



"With roots in farming and industry, Manchester was originally settled in 1672 and gained regional fame as home to the world's largest silk factory complex—an area now preserved as a historic district. The Hartford suburb is located near the University of Connecticut and Bradley International Airport; the average commute time is just 21 minutes. Its historic Main Street boasts plenty of eateries and shops, and its local community events include board game nights and a Thanksgiving Day race."

# 2017 Economic Development Report

Thank You