

# PERFORMANCE UPDATE

## Town of Manchester Money Purchase Pension Plan

### RetireFlex - MF

**Average Annual Total Returns as of: 04/30/2018** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

**The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.**

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. Voya will assess an annual asset based fee of 0.35% to your account. This fee is deducted from your account quarterly and will be pro-rated across balances held in each of the investment options. The returns displayed here do not reflect the plan level asset based fee; if reflected, returns would be less favorable.

**You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.**

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
<b>Stability of Principal</b>											
<i>Stability of Principal</i>											
Voya Fixed Account - 457/401 II - 4301 (2)(17)	0.14	0.42	0.57	1.75	1.93	2.02	2.47				
<b>Bonds</b>											
<i>Intermediate-Term Bond</i>											
BlackRock Total Return Fund - Class K Shares - 6742 (3)	-0.60	-1.32	-1.98	0.40	1.41	2.37	4.20		12/07/2001	0.64	0.39
Vanguard® Total Bond Market Index Fund - Admiral Shares - 898	-0.82	-1.21	-2.28	-0.48	0.96	1.38	3.53		11/12/2001	0.05	0.05
<b>Asset Allocation</b>											
<i>Lifecycle</i>											
T. Rowe Price Retirement I 2005 Fund - I Class - 9981 (4)(5)	-0.18	-2.15	-0.52	5.42				7.48	09/29/2015	0.89	0.43
T. Rowe Price Retirement I 2010 Fund - I Class - 9982 (5)(6)	-0.09	-2.35	-0.51	6.13				8.29	09/29/2015	0.55	0.42
T. Rowe Price Retirement I 2015 Fund - I Class - 9983 (5)(7)	0.00	-2.62	-0.25	7.22				9.39	09/29/2015	0.52	0.45
T. Rowe Price Retirement I 2020 Fund - I Class - 9984 (5)(8)	0.00	-2.99	-0.08	8.77				10.80	09/29/2015	0.52	0.49
T. Rowe Price Retirement I 2025 Fund - I Class - 9985 (5)(9)	0.08	-3.28	0.16	9.95				11.93	09/29/2015	0.55	0.52
T. Rowe Price Retirement I 2030 Fund - I Class - 9986 (5)(10)	0.15	-3.57	0.39	11.18				12.95	09/29/2015	0.58	0.55
T. Rowe Price Retirement I 2035 Fund - I Class - 9987 (5)(11)	0.23	-3.79	0.53	12.05				13.78	09/29/2015	0.62	0.58
T. Rowe Price Retirement I 2040 Fund - I Class - 9988 (5)(12)	0.30	-3.95	0.68	12.78				14.43	09/29/2015	0.62	0.59



See Performance Introduction Page for Important Information

<b>Investment Options</b>	<b>1-Mo</b>	<b>3-Mo</b>	<b>YTD</b>	<b>1-Yr</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Incept</b>	<b>Fund Inception Date</b>	<b>Gross Fund Exp %*</b>	<b>Net Fund Exp %*</b>
T. Rowe Price Retirement I 2045 Fund - I Class - 9989 (5)(13)	0.30	-4.06	0.75	13.18				14.62	09/29/2015	0.66	0.60
T. Rowe Price Retirement I 2050 Fund - I Class - 9990 (5)(14)	0.30	-3.99	0.75	13.18				14.62	09/29/2015	0.66	0.60
T. Rowe Price Retirement I 2055 Fund - I Class - 9991 (1)(5)	0.37	-3.99	0.75	13.19				14.59	09/29/2015	0.78	0.60
T. Rowe Price Retirement I 2060 Fund - I Class - 9992 (5)(15)	0.38	-3.96	0.83	13.19				14.50	09/29/2015	2.05	0.60
<b>Large Cap Value</b>											
<i>Large Blend</i>											
Vanguard® 500 Index Fund - Admiral Shares - 899	0.38	-5.78	-0.39	13.22	10.53	12.92	9.01		11/13/2000	0.04	0.04
<i>Large Value</i>											
American Funds Washington Mutual Investors FundSM - R-6 - 1990	1.00	-5.23	-0.33	14.08	10.56	12.28	8.80		07/31/1952	0.30	0.30
<b>Large Cap Growth</b>											
<i>Large Growth</i>											
T. Rowe Price Blue Chip Growth Fund - I Class - 7577 (16)	1.76	-2.80	7.60	28.38	16.16	18.46	12.16		06/30/1993	0.57	0.57
<b>Small/Mid/Specialty</b>											
<i>Mid-Cap Blend</i>											
Vanguard® Extended Market Index Fund - Admiral Shares - 1353	0.25	-2.85	0.40	12.14	8.71	11.78	9.83		11/13/2000	0.08	0.08
<i>Mid-Cap Growth</i>											
Eaton Vance-Atlanta Capital SMID-Cap Fund - Class R6 - 6724	-0.03	-3.10	1.10	18.61	13.66	14.32	13.14		11/28/2003	0.84	0.84
<i>Small Blend</i>											
Vanguard® Explorer Value Fund - Investor Shares - 6934	-0.16	-1.77	-0.19	10.07	7.39	10.09		12.13	03/30/2010	0.55	0.55
<b>Global / International</b>											
<i>Foreign Large Blend</i>											
Vanguard® Total International Stock Index Fund - Admiral - 9889	0.79	-4.97	0.32	15.42	5.45	5.83	2.32		04/29/1996	0.11	0.11
<i>Foreign Large Growth</i>											
American Funds EuroPacific Growth Fund® - Class R-6 - 1723	0.26	-4.55	1.30	17.77	7.04	8.12	4.45		04/16/1984	0.50	0.50

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

\*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

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(1)T. Rowe Price Retirement I 2055 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

# PERFORMANCE UPDATE

## Town of Manchester Money Purchase Pension Plan

### RetireFlex - MF

**Average Annual Total Returns as of: 03/31/2018** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

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The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. Voya will assess an annual asset based fee of 0.35% to your account. This fee is deducted from your account quarterly and will be pro-rated across balances held in each of the investment options. The returns displayed here do not reflect the plan level asset based fee; if reflected, returns would be less favorable.

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Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
<b>Stability of Principal</b>											
<i>Stability of Principal</i>											
Voya Fixed Account - 457/401 II - 4301 (2)(17)	0.15	0.43	0.43	1.75	1.94	2.03	2.48				
<b>Bonds</b>											
<i>Intermediate-Term Bond</i>											
BlackRock Total Return Fund - Class K Shares - 6742 (3)	0.30	-1.39	-1.39	1.76	1.50	2.80	4.30		12/07/2001	0.64	0.39
Vanguard® Total Bond Market Index Fund - Admiral Shares - 898	0.64	-1.47	-1.47	1.12	1.12	1.74	3.57		11/12/2001	0.05	0.05
<b>Asset Allocation</b>											
<i>Lifecycle</i>											
T. Rowe Price Retirement I 2005 Fund - I Class - 9981 (4)(5)	-0.09	-0.35	-0.35	6.65				7.81	09/29/2015	0.89	0.43
T. Rowe Price Retirement I 2010 Fund - I Class - 9982 (5)(6)	-0.26	-0.43	-0.43	7.36				8.61	09/29/2015	0.55	0.42
T. Rowe Price Retirement I 2015 Fund - I Class - 9983 (5)(7)	-0.34	-0.25	-0.25	8.55				9.71	09/29/2015	0.52	0.45
T. Rowe Price Retirement I 2020 Fund - I Class - 9984 (5)(8)	-0.40	-0.08	-0.08	10.28				11.17	09/29/2015	0.52	0.49
T. Rowe Price Retirement I 2025 Fund - I Class - 9985 (5)(9)	-0.55	0.08	0.08	11.65				12.31	09/29/2015	0.55	0.52
T. Rowe Price Retirement I 2030 Fund - I Class - 9986 (5)(10)	-0.69	0.23	0.23	12.89				13.33	09/29/2015	0.58	0.55
T. Rowe Price Retirement I 2035 Fund - I Class - 9987 (5)(11)	-0.83	0.30	0.30	13.95				14.16	09/29/2015	0.62	0.58
T. Rowe Price Retirement I 2040 Fund - I Class - 9988 (5)(12)	-0.97	0.38	0.38	14.69				14.80	09/29/2015	0.62	0.59
T. Rowe Price Retirement I 2045 Fund - I Class - 9989 (5)(13)	-0.96	0.45	0.45	15.00				15.00	09/29/2015	0.66	0.60
T. Rowe Price Retirement I 2050 Fund - I Class - 9990 (5)(14)	-0.96	0.45	0.45	15.10				15.00	09/29/2015	0.66	0.60

See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
T. Rowe Price Retirement I 2055 Fund - I Class - 9991 (5)	-1.03	0.37	0.37	15.03				14.94	09/29/2015	0.78	0.60
T. Rowe Price Retirement I 2060 Fund - I Class - 9992 (5)(15)	-0.97	0.45	0.45	15.04				14.84	09/29/2015	2.05	0.60
<b>Large Cap Value</b>											
<i>Large Blend</i>											
Vanguard® 500 Index Fund - Admiral Shares - 899	-2.55	-0.77	-0.77	13.95	10.75	13.27	9.49		11/13/2000	0.04	0.04
<i>Large Value</i>											
American Funds Washington Mutual Investors FundSM - R-6 - 1990	-2.20	-1.32	-1.32	13.90	10.53	12.75	9.09		07/31/1952	0.30	0.30
<b>Large Cap Growth</b>											
<i>Large Growth</i>											
T. Rowe Price Blue Chip Growth Fund - I Class - 7577 (16)	-3.06	5.74	5.74	30.90	15.32	18.38	12.61		06/30/1993	0.57	0.57
<b>Small/Mid/Specialty</b>											
<i>Mid-Cap Blend</i>											
Vanguard® Extended Market Index Fund - Admiral Shares - 1353	0.72	0.15	0.15	13.13	8.06	11.86	10.41		11/13/2000	0.08	0.08
<i>Mid-Cap Growth</i>											
Eaton Vance-Atlanta Capital SMID-Cap Fund - Class R6 - 6724	0.74	1.13	1.13	19.89	13.33	14.31	13.52		11/28/2003	0.84	0.84
<i>Small Blend</i>											
Vanguard® Explorer Value Fund - Investor Shares - 6934	2.60	-0.03	-0.03	11.68	7.01	10.14		12.28	03/30/2010	0.55	0.55
<b>Global / International</b>											
<i>Foreign Large Blend</i>											
Vanguard® Total International Stock Index Fund - Admiral - 9889	-0.63	-0.46	-0.46	17.05	6.92	6.41	2.83		04/29/1996	0.11	0.11
<i>Foreign Large Growth</i>											
American Funds EuroPacific Growth Fund® - Class R-6 - 1723	-0.77	1.03	1.03	21.18	7.93	8.80	4.87		04/16/1984	0.50	0.50

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

\*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

#### Additional Notes

(2)The current rate for the Voya Fixed Account - 457/401 II MC 901, Fund 4301 is 1.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

**Additional Notes**

(3)BlackRock Total Return Fund - Class K Shares: BlackRock Advisors, LLC ('BlackRock') receives a management fee from the Master Portfolio for investment advisory and certain administrative services at the annual rate of 0.06% of the Master Portfolio's average daily net assets, a portion of which is paid indirectly by the Fund, and receives a management fee from the Fund for investment advisory and certain administrative services at the annual rate of 0.29% of the Fund's average daily net assets for an overall management fee rate paid by the Fund of 0.35%. In addition, as described in the 'Management of the Fund' section of the Fund's prospectus on page 32, BlackRock has contractually agreed to waive and/or reimburse fees and/or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.40% of average daily net assets through January 31, 2018. These contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested directors of BlackRock Bond Fund, Inc. (the 'Corporation') or by a vote of a majority of the outstanding voting securities of the Fund. As described in the 'Management of the Fund' section of the Fund's prospectus beginning on page 32, BlackRock has contractually agreed to waive the management fee of the Fund and the Master Portfolio with respect to any portion of the Fund's or the Master Portfolio's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through January 31, 2018. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested directors of the Corporation or the Master Portfolio or by a vote of a majority of the outstanding voting securities of the Fund or the Master Portfolio. Other expenses of the BlackRock Cayman Master Total Return Portfolio I, Ltd. (the 'Subsidiary') were less than 0.01% for the Fund's last fiscal year. The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets given in the Fund's most recent annual report which do not include Acquired Fund Fees and Expenses.

(4)T. Rowe Price Retirement I 2005 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("I Class Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the funds Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the funds Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(5)T. Rowe Price Funds: This fund provides a simplified option for retirement investing including professional management, broad-based diversification, and low-cost management fees. The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65. The funds invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus more on income and principal stability during retirement. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility. In general, the stock portion of the portfolio is subject to market risk, or falling share prices. The bond portion will be affected by interest rate and credit risk.

(6)T. Rowe Price Retirement I 2010 Fund - I Class: T. Rowe Price Associates, Inc. has agreed (through September 30, 2018) to pay the operating expenses excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("I Class Operating Expenses"), to the extent Operating Expenses exceed 0.00% of average daily net assets. The agreement may be terminated at any time beyond September 30, 2018, with approval by the fund's Board of Directors.

(7)T. Rowe Price Retirement I 2015 Fund - I Class: T. Rowe Price Associates, Inc. has agreed (through September 30, 2018) to pay the operating expenses excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses, to the extent the Operating Expenses exceed 0.01% of the average daily net assets. Any expenses paid under this agreement (and a previous limitation of 0.05%) are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund whenever the Operating Expenses are below 0.01%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the Operating Expenses to exceed 0.01%. The agreement may be terminated at any time beyond September 30, 2018, with approval by the fund's Board of Directors.

(8)T. Rowe Price Retirement I 2020 Fund - I Class: T. Rowe Price Associates, Inc. has agreed (through September 30, 2018) to pay the operating expenses excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses, to the extent the Operating Expenses exceed 0.01% of the average daily net assets. Any expenses paid under this agreement (and a previous limitation of 0.05%) are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund whenever the Operating Expenses are below 0.01%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the Operating Expenses to exceed 0.01%. The agreement may be terminated at any time beyond September 30, 2018, with approval by the fund's Board of Directors.

(9)T. Rowe Price Retirement I 2025 Fund - I Class: T. Rowe Price Associates, Inc. has agreed (through September 30, 2018) to pay the operating expenses excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses, to the extent the Operating Expenses exceed 0.01% of average daily net assets. Any expenses paid under this agreement (and a previous limitation of 0.05%) are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund whenever the Operating Expenses are below 0.01%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the Operating Expenses to exceed 0.01%. The agreement may be terminated at any time beyond September 30, 2018, with approval by the fund's Board of Directors.

(10)T. Rowe Price Retirement I 2030 Fund - I Class: T. Rowe Price Associates, Inc. has agreed (through September 30, 2018) to pay the operating expenses excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses;

**Additional Notes**

and acquired fund fees and expenses, to the extent the Operating Expenses exceed 0.01% of average daily net assets. Any expenses paid under this agreement (and a previous limitation of 0.05%) are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund whenever the Operating Expenses are below 0.01%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the Operating Expenses to exceed 0.01%. The agreement may be terminated at any time beyond September 30, 2018, with approval by the fund's Board of Directors.

(11)T. Rowe Price Retirement I 2035 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(12)T. Rowe Price Retirement I 2040 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(13)T. Rowe Price Retirement I 2045 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(14)T. Rowe Price Retirement I 2050 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(15)T. Rowe Price Retirement I 2060 Fund - I Class: Through September 30, 2017, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the class' average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. Termination of this agreement would require approval by the fund's Board of Directors.

(16)T. Rowe Price Blue Chip Growth Fund - I Class: Through April 30, 2018, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding management fees; interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. The agreement may be terminated at any time beyond April 30, 2018, with approval by the fund's Board of Directors.

(17)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

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The chart shows the performance for each investment option for the time periods shown.

Investment Options are listed in asset class order, each of which has unique risk characteristics.