

The explanatory text which follows is intended to specify the intent and purpose of the following local question which has been approved by the Board of Directors and will be voted on at a referendum to be held on Tuesday, November 2, 2021. The ballot label for said question will read as follows:

"Shall the Town of Manchester appropriate \$17,250,000 to capital accounts for the 2021-2022 fiscal year budget for the purpose of paying the costs of reconstruction and repair of various town roads, roadside elements, sidewalks, repairs to Union Pond Dam, and authorize the issuance of general obligation bonds of the Town or notes in anticipation of such bonds in an amount not to exceed \$17,250,000 to finance said appropriation?

Yes ___ No ___"

The following concise explanatory text has been prepared by the Town Clerk pursuant to Sec. 9-369b(a) of the Connecticut General Statutes and is intended to not advocate either the approval or disapproval of the referendum question.

The Board of Directors has approved placing a referendum question before the voters of the Town on November 2, 2021 to approve or disapprove an appropriation of \$17,250,000 and a bond authorization, in an amount not to exceed \$17,250,000, to pay for the following projects:

Road Resurfacing: \$14,500,000

This will provide funding for roadway improvements and resurfacing of approximately 58 lane miles of existing streets.

Sidewalk Replacement/Removal Program: \$1,500,000

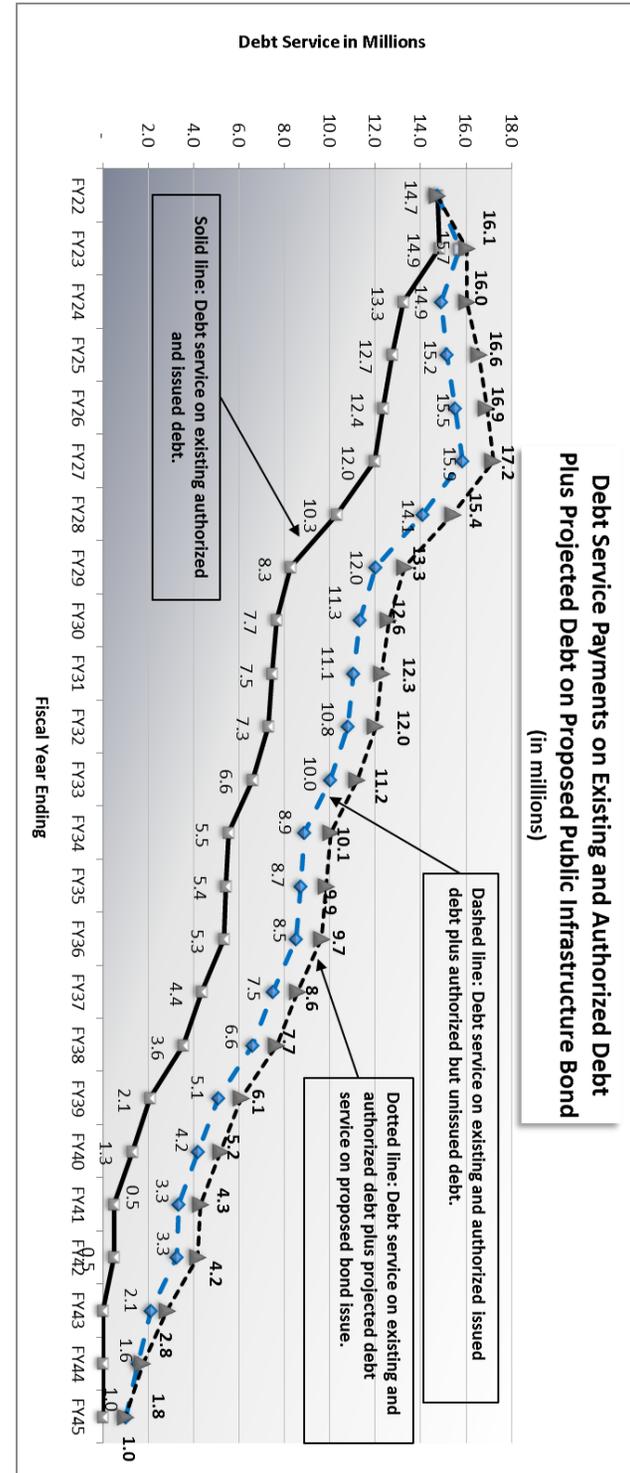
This will provide funding to replace approximately 2 miles of sidewalk in accordance with the Town’s Sidewalk Replacement Plan.

Union Pond Dam Repairs: \$750,000

This will provide funding towards repairing deteriorated concrete walls and to pump liquid chemical grout into the dam to reduce leakage and maintain the dam’s structural integrity.

Administrative, Financing and Bond Issuance Costs and Contingency: \$500,000

Administrative costs of issuing bonds over the life of the debt, as well as contingency for potential cost overages.



Town of Manchester
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Manchester, CT 06040

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**TOWN
OF
MANCHESTER**



***Explanatory Text
for Referendum Question on
Public Infrastructure
Improvements***

November 2, 2021